

Newton Conservators Inc.
Unrestricted Income Statement
Calendar Year 2016

	CY 2016 Actual	CY 2016 Budget	CY 2016 Variance	DRAFT	Prior Year Actuals			
				2017 Budget	2015 Actual	2014 Actual	CY2013 Actual	CY2012 Actual
REVENUES								
Dues - Members	17,899	17,000	899	18,000	16,305	14,245	10,309	11,130
Gifts - Members	3,818	3,500	318	4,000	3,470	3,941	3,595	3,190
Credit card fees	(292)	(150)	(142)	(300)	(151)	(121)	(169)	(153)
Misc. (escrow interest, Amazonsmile, etc.)	191	250	(59)	250	274	102	41	130
Almanac sales	85	200	(115)	200	120	80	200	81
Trail Guide Sales	833	2,000	(1,167)	2,000	1,594	1,033	1,029	669
Total revenues	22,534	22,800	(266)	24,150	21,611	19,280	15,005	15,047
EXPENSES								
Annual Meeting - net cost	(136)	-	136	-	(574)	1,129	(1,819)	1,082
Board Administrative Expenses	802	600	(202)	600	576	430	569	462
Board Development	-	100	100	100	-	-	-	-
Dues	450	400	(50)	450	400	400	400	400
Fees	79	75	(4)	75	50	75	75	75
Grants	2,750	5,000	2,250	5,000	4,800	2,650	3,775	3,327
Insurance	3,575	3,575	-	3,632	3,517	3,161	3,503	3,390
Almanac, Guide, Brochures	3,608	-	(3,608)	-	-	-	3,272	-
Membership Development	2,008	2,500	492	2,100	2,402	3,106	1,285	987
Newsletter	9,852	8,500	(1,352)	9,900	8,337	8,647	4,187	2,191
Ordway Maintenance	1,575	1,500	(75)	1,700	1,030	2,920	1,410	1,196
Programs - General	661	700	39	200	737	-	-	165
Programs - Invasives sessions, natives planting	953	-	(953)	500	-	-	-	-
Website	298	300	2	300	298	298	291	255
Total expenses	26,475	23,250	(3,225)	24,557	21,574	22,817	16,949	13,529
Net income from operations before special projects	(3,941)	(450)	(3,491)	(407)	37	(3,537)	(1,943)	1,517
SPECIAL PROJECTS								
Income from Board-Designated Endowment	5,839	5,839	-	5,965	5,929	-	-	-
General (Bracebridge CR site plan)	2,103	1,000	(1,103)	2,000	-	-	792	328
Conservation Restriction (CR) Monitoring	2,743	2,100	(643)	-	-	-	2,100	2,155
Land Acquisition Program (research)	-	1,000	1,000	1,000	-	-	-	-
Property Maintenance beyond donor funding	-	1,000	1,000	2,000	-	-	-	-
Other	-	-	-	-	-	-	(1,500)	-
Net income from Board-Designated funded special projects	993	739	254	965	5,929	-	1,392	2,483
Net income from operations	(2,948)	289	(3,237)	558	5,966	(3,537)	(3,335)	(966)
INVESTMENT INCOME AND GAINS								
Interest - Checking	1	1	0	1	1	1	1	4
Interest - Money Market	31	10	21	30	7	10	10	15
Interest - 4-in 1 Fund	4,557	3,700	857	4,000	4,257	2,899	2,213	1,988
Interest - Treasury Bills	98	40	58	100	77	38	229	403
Unrealized Gain (Loss) - 4-in-1 Fund	9,710	2,700	7,010	2,400	(4,219)	4,471	19,501	9,623
Sub-total investment income before transfers	14,396	6,451	7,945	6,531	123	7,418	21,954	12,034
Interest - Transfer to Ordway Endow.	(1,162)	(500)	(662)	(500)	17	(624)	(1,926)	(1,212)
Less: board designated endowment spending policy transfer to operations	(5,839)	(5,839)	-	(5,965)	(5,929)	-	-	-
Total investment income after transfers	7,395	112	7,283	66	(5,789)	-	-	-
Total changes in unrestricted net assets	4,447	401	4,046	624	177	3,256	16,692	9,857
Beginning Unrestricted Net Assets	193,488	193,488	-	197,935	193,311	190,055	173,363	163,506
Plus: change in unrestricted net assets	4,447	401	4,046	624	177	3,256	16,692	9,857
Ending Unrestricted & BD Net Assets	197,935	193,889	4,046	198,559	193,488	193,311	190,055	173,363

Balance Sheet - Newton Conservators - As of 12/31/16

ASSETS	2016			12/31/2016	12/31/2015
	Unrestricted	Temporarily Restricted	Permanently Restricted	Balance	Balance
Citizens Bank Checking	2,248	3,838		6,085	7,941
Accounts Receivable at 123Signup	1,777			1,777	5,095
Post Office; Golf/Res Escrows	394	57,408		57,802	57,642
TOTAL Cash and AR Assets	4,419	61,246	-	65,664	70,677
Fidelity 4 in 1 Index Fund (Mkt Val)	164,363		21,560	185,923	171,656
Fidelity Money Market	12,152	20,747		32,899	32,869
Treasury Notes	9,195	15,699		24,893	24,936
TOTAL Investments	185,710	36,446	21,560	243,716	229,461
60 Prospect Park Lot B; Awtrey Lot A			2	2	2
Ordway Park	10,900			10,900	10,900
TOTAL Property	10,900	-	2	10,902	10,902
TOTAL ASSETS	201,028	97,692	21,562	320,282	311,040
LIABILITIES & NET ASSETS					
A/P, Golf Escrow	3,093	57,408		60,501	57,688
Board Designated Endowment	148,221			148,221	148,221
Spending Policy BD Endow.	6,465			6,465	5,929
TOTAL LIABILITIES & BRD DES.	157,779	57,408	-	215,187	211,838
NET ASSETS					
Unrestricted Net Assets	43,250			43,250	39,338
Weeks Field		4,750		4,750	4,750
60 Prospect Park Maint. Fund; Land		314	1	315	315
Awtrey Lot A Maint. Fund; Land		9,744	1	9,745	9,745
Friends of Houghton Gardens		5,340		5,340	5,190
Friends of Webster Woods		4,448		4,448	3,900
Friends of Herrick Green		-		-	-
Nahanton Woodcock Meadow		1,047		1,047	600
Ordway Park Endow/UF Greenway		1,146	21,560	22,706	23,030
Ordway Park Improvement Fund		2,170		2,170	2,170
Ordway Endow. Interest		8,595		8,595	7,433
Regan Fund		2,730		2,730	2,730
TOTAL NET ASSETS	43,250	40,284	21,562	105,095	99,201
TOTAL LIABILITIES & NET ASSETS	201,028	97,692	21,562	320,282	311,040

Changes in Restricted Net Assets

	12/31/2016			CY2015
	Temporary	Permanent	Total	Total
Balance at beginning of year				
Weeks Field	4,750		4,750	4,750
60 Prospect Park Maint. Fund; Land	314	1	315	315
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Friends of Houghton Gardens	5,190		5,190	4,990
Friends of Webster Woods	3,900		3,900	-
Nahanton Woodcock Meadow	600		600	-
Ordway Park Endow/UF Greenway/Kennard	1,470	21,560	23,030	23,080
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	7,433		7,433	7,450
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	38,301	21,562	59,863	55,230
Changes during 2016				
Upper Falls Greenway expenses (324), FHG donations (150)	(174)		(174)	150
Friends of Webster Woods donations	10,205		10,205	5,000
Friends of Webster Woods expenses	(9,657)		(9,657)	(1,100)
Friends of Herrick Green donations	4,490		4,490	-
Friends of Herrick Green expenses	(4,490)			
Nahanton Woodcock Meadow donations	905		905	600
Nahanton Woodcock Meadow expenses	(458)			
Ordway Endow. Interest earned	1,162		1,162	(17)
Total	1,983	-	6,931	4,633
Balance as of 12/31/16				
Weeks Field	4,750		4,750	4,750
60 Prospect Park Maint. Fund; Land	314	1	315	315
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Friends of Houghton Gardens (net of exp)	5,016		5,016	5,190
Friends of Webster Woods	4,448		4,448	3,900
Friends of Herrick Green	-		-	-
Nahanton Woodcock Meadow	1,047		1,047	600
Ordway Park Endowment Fund/UF Greenway	1,470	21,560	23,030	23,030
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	8,595		8,595	7,433
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	40,284	21,562	61,846	59,863