

Newton Conservators Inc.
Unrestricted Income Statement
Calendar Year 2017

	CY 2017 Actual	CY 2017 Budget	CY 2017 Variance	Prior Year Actuals			CY2013 Actual
				2016 Actual	2015 Actual	2014 Actual	
REVENUES							
Dues - Members	20,644	18,000	2,644	17,899	16,305	14,245	10,309
Gifts - Members	3,175	4,000	(825)	3,818	3,470	3,941	3,595
Credit card fees	(263)	(300)	37	(292)	(151)	(121)	(169)
Misc. (escrow interest, Amazonsmile, etc.)	303	250	53	191	274	102	41
Almanac sales	183	200	(17)	85	120	80	200
Trail Guide Sales	806	2,000	(1,194)	833	1,594	1,033	1,029
Total revenues	24,847	24,150	697	22,534	21,611	19,280	15,005
EXPENSES							
Annual Meeting - net cost	(289)	-	289	(136)	(574)	1,129	(1,819)
Board Administrative Expenses	838	600	(238)	802	576	430	569
Board Development	265	100	(165)	-	-	-	-
Dues	745	450	(295)	450	400	400	400
Fees	54	75	22	79	50	75	75
Grants	3,000	5,000	2,000	2,750	4,800	2,650	3,775
Insurance	3,785	3,632	(153)	3,575	3,517	3,161	3,503
Almanac, Guide, Brochures	-	-	-	3,608	-	-	3,272
Membership Development	1,770	2,100	330	2,008	2,402	3,106	1,285
Newsletter	10,810	9,900	(910)	9,852	8,337	8,647	4,187
Ordway Maintenance	1,795	1,700	(95)	1,575	1,030	2,920	1,410
Programs - General, & Interns	3,093	200	(2,893)	661	737	-	-
Programs - Invasives sessions, natives planting	182	500	318	953	-	-	-
Website	321	300	(21)	298	298	298	291
Total expenses	26,370	24,557	(1,813)	26,475	21,574	22,817	16,949
Net income from operations before special projects	(1,522)	(407)	(1,115)	(3,941)	37	(3,537)	(1,943)
SPECIAL PROJECTS							
Income from Board-Designated Endowment	5,965	5,965	-	5,839	5,929	-	-
General	1,000	2,000	1,000	-	-	-	(708)
CR Monitoring	57	-	(57)	2,743	-	-	2,100
Bracebridge CR Work	4,475	-	(4,475)	2,103	-	-	-
Land Acquisition Program (research)	-	1,000	1,000	-	-	-	-
Property Maintenance beyond donor funding	1,506	2,000	494	-	-	-	-
Net Income from Board-Designated funded special projects	(1,073)	965	(2,038)	993	5,929	-	1,392
Net income from operations	(2,596)	558	(3,154)	(2,948)	5,966	(3,537)	(3,335)
INVESTMENT INCOME AND GAINS							
Interest - Money Market/Checking	122	31	91	32	8	10	11
Interest - 4-in 1 Fund	5,419	4,000	1,419	4,557	4,257	2,899	2,213
Interest - Treasury Bills	157	100	57	98	77	38	229
Unrealized Gain (Loss) - 4-in-1 Fund	30,415	2,400	28,015	9,710	(4,219)	4,471	19,501
Sub-total investment income before transfers	36,112	6,531	29,581	14,396	123	7,418	21,954
Interest - Transfer to Ordway Endow.	(2,840)	(500)	(2,340)	(1,162)	17	(624)	(1,926)
Less: board designated endowment spending policy transfer to operations	(5,965)	(5,965)	-	(5,839)	(5,929)	-	-
Total investment income after transfers	27,307	66	27,241	7,395	(5,789)	-	-
Total changes in unrestricted net assets	24,712	624	24,088	4,447	177	3,256	16,692
Beginning Unrestricted Net Assets	197,935	197,935	-	193,488	193,311	190,055	173,363
Plus: change in unrestricted net assets	24,712	624	24,088	4,447	177	3,256	16,692
Ending Unrestricted & BD Net Assets	222,647	198,559	24,088	197,935	193,488	193,311	190,055

Balance Sheet - Newton Conservators - As of 12/31/17

ASSETS	2017			12/31/2017 Balance	12/31/2016 Balance
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Citizens/Village Bank Checking	3,881	17,908		21,789	6,085
Accounts Receivable at 123Signup	2,513			2,513	1,777
Post Office; Golf/Reservoir Escrows (net of expenses: in 2017, C/R related costs for Golf \$400; for Reservoir \$4500)	344	52,598		52,942	57,802
TOTAL Cash and AR Assets	6,738	70,506	-	77,244	65,664
Fidelity 4 in 1 Index Fund (Mkt Val)	200,197		21,560	221,757	185,923
Fidelity Money Market	2,319	10,701		13,020	32,899
Treasury Notes	2,653	12,241		14,893	24,893
TOTAL Investments	205,169	22,941	21,560	249,670	243,716
60 Prospect Park Lot B; Awtrey Lot A Ordway Park	10,900		2	10,900	10,900
TOTAL Property	10,900	-	2	10,902	10,902
TOTAL ASSETS	222,806	93,448	21,562	337,816	320,282
LIABILITIES & NET ASSETS					
A/P, Golf Escrow	159	52,598		52,757	60,501
Board Designated Endowment	148,221			148,221	148,221
Spending Policy BD Endow.	5,391			5,391	6,465
TOTAL LIABILITIES & BRD DES.	153,771	52,598	-	206,370	215,187
NET ASSETS					
Unrestricted Net Assets	69,035			69,035	43,250
Weeks Field		4,750		4,750	4,750
60 Prospect Park Maint. Fund; Land		-	1	1	315
Awtrey Lot A Maint. Fund; Land		9,744	1	9,745	9,745
Friends of Houghton Gardens		5,540		5,540	5,340
Friends of Webster Woods		4,488		4,488	4,448
Nahanton Woodcock Meadow		1,097		1,097	1,047
Ordway Park Endow/UF Greenway		1,146	21,560	22,706	22,706
Ordway Park Improvement Fund		2,170		2,170	2,170
Ordway Endow. Interest		9,185		9,185	8,595
Regan Fund		2,730		2,730	2,730
TOTAL NET ASSETS	69,035	40,850	21,562	131,447	105,095
TOTAL LIABILITIES & NET ASSETS	222,806	93,448	21,562	337,816	320,282

Changes in Restricted Net Assets

Balance at beginning of year	12/31/2017			CY2016 Total
	Temporary	Permanent	Total	
Weeks Field	4,750		4,750	4,750
60 Prospect Park Maint. Fund; Land	314	1	315	315
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Friends of Houghton Gardens	5,340		5,340	5,190
Friends of Webster Woods	4,448		4,448	3,900
Nahanton Woodcock Meadow	1,047		1,047	600
Ordway Park Endow/UF Greenway/Kennard	1,146	21,560	22,706	23,030
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	8,595		8,595	7,433
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	40,284	21,562	61,846	59,863
Changes during 2017				
Upper Falls Greenway expenses	-		-	(324)
Friends of Webster Woods donations (for 2016, net of expenses)	40		40	548
Friends of Herrick Green donations (for 2016, net of expenses)	-		-	-
Friends of Houghton Garden donations	200		200	150
Nahanton Woodcock Meadow donations (for 2016, net of exp.)	50		50	447
60 Prospect Pk tree work (amt covered by donor funds)	(314)		(314)	-
Ordway tree work paid by Ordway Interest	(2,250)		(2,250)	-
Ordway Endow. Interest earned	2,840		2,840	1,162
Total	566	-	566	1,983
Balance as of 12/31/17				
Weeks Field	4,750		4,750	4,750
60 Prospect Park Maint. Fund; Land	-	1	1	315
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Friends of Houghton Gardens	5,540		5,540	5,340
Friends of Webster Woods	4,488		4,488	4,448
Nahanton Woodcock Meadow	1,097		1,097	1,047
Ordway Park Endowment Fund/UF Greenway	1,146	21,560	22,706	22,706
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	9,185		9,185	8,595
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	40,850	21,562	62,412	61,846