

**Newton Conservators Inc.**  
**Unrestricted Income Statement**  
**Calendar Year 2011**

	CY2011 Actual	CY2011 Budget	Variance	2011 Budget	Prior Year Actuals			
					CY2010 Actual	CY2009 Actual	CY2008 Actual	CY 2007 Actual
<b>REVENUES</b>								
Dues - Members	12,800	16,000	(3,200)	16,000	15,870	15,560	14,629	17,511
Gifts - Members	2,115	2,000	115	2,000	1,685	2,493	1,430	2,820
Credit card fees	(185)	(200)	16	(200)	(165)	(139)	150	-
Escrow interest (on Golf Course escrow)	143	120	23	120	69			
Trail Guide Sales	1,379	1,000	379	1,000	1,079	884	725	344
<b>Total revenues</b>	<b>16,253</b>	<b>18,920</b>	<b>(2,667)</b>	<b>18,920</b>	<b>18,539</b>	<b>18,797</b>	<b>16,933</b>	<b>20,675</b>
<b>EXPENSES</b>								
Annual Meeting - net cost	1,179	1,500	321	1,500	1,003	1,662	2,469	1,027
Board Administrative Expenses	207	500	293	500	779	410	398	360
Board Development	-	250	250	250	-	-	-	-
Dues	550	450	(100)	450	400	405	375	405
Fees	75	100	25	100	75	75	75	50
Grants	4,390	5,000	610	5,000	3,020	4,900	6,534	3,748
Insurance	3,285	3,300	15	3,300	3,295	3,239	3,086	3,001
Publications & Publicity - Almanac	-	500	500	500	5,850	5,850	-	-
Almanac sales	(452)	(1,000)	(548)	(1,000)	(1,214)	(3,269)		
Publications & Publicity - Trail Guides/Brochures	-	-	-	-	3,727			
Membership Development	1,240	3,000	1,760	3,000	2,812	1,939	1,759	882
Newsletter	1,813	2,000	187	2,000	2,348	3,394	1,872	1,793
Ordway Maintenance	1,145	1,500	355	1,500	980	1,665	710	822
Programs	(100)	500	600	500	165	-	200	500
Website	191	250	59	250	191	191	208	96
<b>Total expenses</b>	<b>13,524</b>	<b>17,850</b>	<b>4,326</b>	<b>17,850</b>	<b>23,432</b>	<b>20,461</b>	<b>17,685</b>	<b>12,684</b>
<b>Net income from operations before special projects</b>	<b>2,729</b>	<b>1,070</b>	<b>1,659</b>	<b>1,070</b>	<b>(4,893)</b>	<b>(1,664)</b>	<b>(752)</b>	<b>7,991</b>
<b>SPECIAL PROJECTS</b>								
General (CLC, prior yrs 1K CLC, 2K Nahanton, Bike; DCR Bridge \$4K; Crystal Lake \$15K	1,000	4,000	3,000	4,000	3,100	100	20,077	260
Conservation Restriction (CR) Monitoring & Signage	-	1,000	1,000	1,000	4,800			
<small>(does not include \$2.6K golf course water testing paid from escrow acct)</small>								
Land Acquisition Program (research)	542	5,000	4,458	5,000				
Annual Mtg 50th anniv. sponsor/auction revs	(9,502)	(7,500)	2,002	(7,500)				
Annual Mtg 50th anniv. extra expenses	2,138	1,860	(278)	1,860	350			
<b>Total special projects</b>	<b>(5,822)</b>	<b>4,360</b>	<b>10,182</b>	<b>4,360</b>	<b>8,250</b>	<b>100</b>	<b>20,077</b>	<b>260</b>
<b>Net income from operations</b>	<b>8,551</b>	<b>(3,290)</b>	<b>11,841</b>	<b>(3,290)</b>	<b>(13,143)</b>	<b>(1,764)</b>	<b>(20,829)</b>	<b>7,731</b>
<b>INVESTMENT INCOME AND GAINS</b>								
Interest - Checking	7	10	(3)	10	7	8	14	17
Interest - Money Market	12	500	(488)	500	52	633	2,980	4,968
Interest - Transfer to restricted (Ordway Endow.)	103	(1,000)	1,103	(1,000)	(1,128)	(1,632)	2,335	(866)
Interest - 4-in 1 Fund	1,896	1,500	396	1,500	1,617	1,455	1,971	1,882
Interest - Treasury Bills	144	300	(156)	300	422	513	1,093	2,191
Unrealized Gain (Loss) - 4-in-1 Fund	(2,981)	-	(2,981)	-	7,757	12,270	(28,558)	2,539
<b>Total investment income</b>	<b>(819)</b>	<b>1,310</b>	<b>(2,129)</b>	<b>1,310</b>	<b>8,729</b>	<b>13,246</b>	<b>(20,165)</b>	<b>10,730</b>
<b>Total changes in unrestricted net assets</b>	<b>7,731</b>	<b>(1,980)</b>	<b>9,711</b>	<b>(1,980)</b>	<b>(4,415)</b>	<b>11,482</b>	<b>(40,994)</b>	<b>18,462</b>
<b>Beginning Unrestricted Net Assets</b>	<b>155,775</b>	<b>155,775</b>	<b>-</b>	<b>155,775</b>	<b>160,189</b>	<b>148,707</b>	<b>189,701</b>	<b>171,239</b>
<b>Plus: change in unrestricted net assets</b>	<b>7,731</b>	<b>(1,980)</b>	<b>9,711</b>	<b>(1,980)</b>	<b>(4,415)</b>	<b>11,482</b>	<b>(40,994)</b>	<b>18,462</b>
<b>Ending Unrestricted Net Assets</b>	<b>163,506</b>	<b>153,795</b>	<b>9,711</b>	<b>153,795</b>	<b>155,775</b>	<b>160,189</b>	<b>148,707</b>	<b>189,701</b>

Balance Sheet - Newton Conservators - As of 12/31/11

ASSETS	2011			12/31/2011 Balance	12/31/10 Balance
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Citizens Bank Checking	12,506	7,385	2,265	22,157	9,170
Accounts Receivable at 123Signup	907			907	1,115
Post Office; Golf Escrow	181	27,362		27,543	30,287
<b>TOTAL Cash and AR Assets</b>	<b>13,594</b>	<b>34,747</b>	<b>2,265</b>	<b>50,606</b>	<b>40,572</b>
Fidelity 4 in 1 Index Fund (Mkt Val)	69,058		7,863	76,922	78,006
Fidelity Money Market	49,009	28,942	8,876	86,827	86,816
Treasury Notes	22,444		2,556	25,000	25,000
<b>TOTAL Investments</b>	<b>140,512</b>	<b>28,942</b>	<b>19,295</b>	<b>188,749</b>	<b>189,822</b>
60 Prospect Park Lot B; Awtrey Lot A			2	2	2
Ordway Park	10,900			10,900	10,900
<b>TOTAL Property</b>	<b>10,900</b>	<b>-</b>	<b>2</b>	<b>10,902</b>	<b>10,902</b>
<b>TOTAL ASSETS</b>	<b>165,006</b>	<b>63,689</b>	<b>21,562</b>	<b>250,257</b>	<b>241,296</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
Bd Design Powder House Hill; Golf Escrow	1,500	27,362		28,862	31,499
<b>TOTAL LIABILITIES &amp; BRD DES.</b>	<b>1,500</b>	<b>27,362</b>	<b>-</b>	<b>28,862</b>	<b>31,499</b>
<b>NET ASSETS</b>					
<b>Unrestricted Net Assets</b>	<b>163,506</b>			<b>163,506</b>	<b>155,775</b>
Weeks Field		4,750		4,750	4,750
Powder House Hill		3,127		3,127	3,127
60 Prospect Park; Awtrey Lot A			2	2	2
60 Prospect Park Maint. Fund		3,758		3,758	3,758
Awtrey Lot A Maint. Fund		10,000		10,000	10,000
Friends of Houghton Gardens		4,690		4,690	4,690
Ordway Park Endowment			21,560	21,560	21,460
Ordway Park Improvement Fund		2,445		2,445	2,445
Ordway Endow. Interest		3,688		3,688	3,791
Regan Fund		3,870		3,870	
<b>TOTAL NET ASSETS</b>	<b>163,506</b>	<b>36,327</b>	<b>21,562</b>	<b>221,395</b>	<b>209,797</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>165,006</b>	<b>63,689</b>	<b>21,562</b>	<b>250,257</b>	<b>241,296</b>

Changes in Restricted Net Assets

Balance at beginning of year	12/31/2011			CY2010 Total
	Temporary	Permanent	Total	
Weeks Field	4,750		4,750	4,750
Powder House Hill	3,127		3,127	3,127
60 Prospect Park; Awtrey Lot A	-	2	2	2
60 Prospect Park Maint. Fund	3,758		3,758	3,758
Awtrey Lot A Maint. Fund	10,000		10,000	10,000
Friends of Houghton Gardens	4,690		4,690	4,690
Ordway Park Endowment Fund	-	21,460	21,460	21,460
Ordway Park Improvement Fund	2,445		2,445	2,445
Ordway Park Endow. Interest	3,791		3,791	2,663
<b>Total</b>	<b>32,560</b>	<b>21,462</b>	<b>54,022</b>	<b>52,895</b>
<b>Changes during 2011</b>				
Regan Auburndale Cove Rehab Fund donations	3,870		3,870	
Ordway Endowment Fund donation		100	100	
Ordway Endow. Interest earned	(103)		(103)	1,128
<b>Total</b>	<b>3,767</b>	<b>100</b>	<b>3,867</b>	<b>1,128</b>
<b>Balance as of 12/31/11</b>				
Weeks Field	4,750		4,750	4,750
Powder House Hill	3,127		3,127	3,127
60 Prospect Park; Awtrey Lot A		2	2	2
60 Prospect Park Maint. Fund	3,758		3,758	3,758
Awtrey Lot A Maint. Fund	10,000		10,000	10,000
Friends of Houghton Gardens (net of exp)	4,690		4,690	4,690
Ordway Park Endowment Fund		21,560	21,560	21,460
Ordway Park Improvement Fund	2,445		2,445	2,445
Ordway Park Endow. Interest	3,688		3,688	3,791
Regan Auburndale Cove Rehab Fund	3,870		3,870	
<b>Total</b>	<b>36,327</b>	<b>21,562</b>	<b>57,889</b>	<b>54,022</b>