

Newton Conservators Inc.
Unrestricted Income Statement
Calendar Year 2013

	CY	CY	Variance	Prior Year Actuals				
	2013 Actual	2013 Budget		CY2012 Actual	CY2011 Actual	CY2010 Actual	CY2009 Actual	CY2008 Actual
REVENUES								
Dues - Members	10,309	15,000	(4,691)	11,130	12,800	15,870	15,560	14,629
Gifts - Members	3,595	2,000	1,595	3,190	2,115	1,685	2,493	1,430
Credit card fees	(169)	(200)	31	(153)	(185)	(165)	(139)	150
Escrow interest (on Golf Course escrow)	41	120	(79)	130	143	69		
Almanac sales (offset to exp in prior yrs)	200	1,000	(800)	81				
Trail Guide Sales	1,029	1,400	(371)	669	1,379	1,079	884	725
Total revenues	15,005	19,320	(4,315)	15,047	16,253	18,539	18,797	16,933
EXPENSES								
Annual Meeting - net cost	(1,819)	500	2,319	1,082	1,179	1,003	1,662	2,469
Board Administrative Expenses	569	500	(69)	462	207	779	410	398
Board Development	-	250	250	-	-	-	-	-
Dues	400	550	150	400	550	400	405	375
Fees	75	100	25	75	75	75	75	75
Grants	3,775	5,000	1,225	3,327	4,390	3,020	4,900	6,534
Insurance	3,503	3,503	-	3,390	3,285	3,295	3,239	3,086
Publications & Publicity - Almanac	-	1,000	1,000	-	-	5,850	5,850	-
Almanac sales	-	-	-	-	(452)	(1,214)	(3,269)	-
Guides/Brochures	3,272	3,300	28	-	-	3,727		
Membership Development	1,285	3,000	1,715	987	1,240	2,812	1,939	1,759
Newsletter	4,187	3,800	(387)	2,191	1,813	2,348	3,394	1,872
Ordway Maintenance	1,410	1,500	90	1,196	1,145	980	1,665	710
Programs	-	500	500	165	(100)	165	-	200
Website	291	260	(31)	255	191	191	191	208
Total expenses	16,949	23,763	6,814	13,529	13,524	23,432	20,461	17,685
Net income from operations before special projects	(1,943)	(4,443)	2,500	1,517	2,729	(4,893)	(1,664)	(752)
SPECIAL PROJECTS								
General (42 QR labels, 750 Internships, prior yrs 1K CLC, 2K Nahanton, Bike; DCR Bridge \$4K; Crystal Lake \$15K)	792	2,000	1,208	328	1,000	3,100	100	20,077
Conservation Restriction (CR) Monitoring	2,100	2,100	-	2,155	-	4,800		
Signage	-	1,500	1,500	-				
Land Acquisition Program (research)	-	1,000	1,000	-	542			
Powder House Hill release board desig, Annual Mtg 50th anniv. extra rev/exp	(1,500)	(1,500)	-	-	(7,364)	350		
Total special projects	1,392	5,100	3,708	2,483	(5,822)	8,250	100	20,077
Net income from operations	(3,335)	(9,543)	6,208	(966)	8,551	(13,143)	(1,764)	(20,829)
INVESTMENT INCOME AND GAINS								
Interest - Checking	1	10	(9)	4	7	7	8	14
Interest - Money Market	10	40	(30)	15	12	52	633	2,980
Interest - Transfer to restricted (Ordway Endow.)	(1,926)	(500)	(1,426)	(1,212)	103	(1,128)	(1,632)	2,335
Interest - 4-in 1 Fund	2,213	1,500	713	1,988	1,896	1,617	1,455	1,971
Interest - Treasury Bills	229	150	79	403	144	422	513	1,093
Unrealized Gain (Loss) - 4-in-1 Fund	19,501	-	19,501	9,623	(2,981)	7,757	12,270	(28,558)
Total investment income	20,028	1,200	18,828	10,822	(819)	8,729	13,246	(20,165)
Total changes in unrestricted net assets	16,692	(8,343)	25,035	9,857	7,731	(4,415)	11,482	(40,994)
Beginning Unrestricted Net Assets	173,363	173,363	-	163,506	155,775	160,189	148,707	189,701
Plus: change in unrestricted net assets	16,692	(8,343)	25,035	9,857	7,731	(4,415)	11,482	(40,994)
Ending Unrestricted Net Assets	190,055	165,020	25,035	173,363	163,506	155,775	160,189	148,707

Balance Sheet - Newton Conservators - As of 12/31/13

ASSETS	2013			12/31/2013 Balance	12/31/2012 Balance
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Citizens Bank Checking	4,587	3,008	752	8,346	8,893
Accounts Receivable at 123Signup	1,519			1,519	815
Post Office; Golf Escrow	190	27,379		27,569	27,765
TOTAL Cash and AR Assets	6,296	30,387	752	37,434	37,473
Fidelity 4 in 1 Index Fund (Mkt Val)	100,321		9,927	110,248	88,533
Fidelity Money Market	52,681	34,541	8,631	95,852	97,843
Treasury Notes	22,748		2,251	24,998	24,997
TOTAL Investments	175,749	34,541	20,808	231,099	211,372
60 Prospect Park Lot B; Awtrey Lot A			2	2	2
Ordway Park	10,900			10,900	10,900
TOTAL Property	10,900	-	2	10,902	10,902
TOTAL ASSETS	192,945	64,928	21,562	279,435	259,747
				252,055	
LIABILITIES & NET ASSETS					
A/P; Golf Escrow	2,890	27,379		30,269	28,848
TOTAL LIABILITIES & BRD DES.	2,890	27,379	-	30,269	28,848
NET ASSETS					
Unrestricted Net Assets	190,055			190,055	173,363
Weeks Field		4,750		4,750	4,750
Powder House Hill		-		-	3,127
60 Prospect Park; Awtrey Lot A			2	2	2
60 Prospect Park Maint. Fund		3,283		3,283	3,283
Awtrey Lot A Maint. Fund		10,000		10,000	10,000
Friends of Houghton Gardens		4,740		4,740	4,740
Ordway Park Endowment/UF Greenway 3K Kennard 50		3,050	21,560	24,610	21,560
Ordway Park Improvement Fund		2,170		2,170	2,445
Ordway Endow. Interest		6,826		6,826	4,900
Regan Fund		2,730		2,730	2,730
TOTAL NET ASSETS	190,055	37,549	21,562	249,165	230,899
TOTAL LIABILITIES & NET ASSETS	192,945	64,928	21,562	279,435	259,747

Changes in Restricted Net Assets

Balance at beginning of year	CY2013			CY2012 Total
	Temporary	Permanent	Total	
Weeks Field	4,750		4,750	4,750
Powder House Hill	3,127		3,127	3,127
60 Prospect Park; Awtrey Lot A	-	2	2	2
60 Prospect Park Maint. Fund	3,283		3,283	3,758
Awtrey Lot A Maint. Fund	10,000		10,000	10,000
Friends of Houghton Gardens	4,740		4,740	4,690
Ordway Park Endowment Fund	-	21,560	21,560	21,560
Ordway Park Improvement Fund	2,445		2,445	2,445
Ordway Park Endow. Interest	4,900		4,900	3,688
Regan Auburndale Cove Rehab Fund	2,730		2,730	3,870
Total	35,974	21,562	57,536	57,889
Changes during 2013				
Powder House Hill release for trees to NTC	(3,127)		(3,127)	
Regan expenses; Houghton Garden donation			-	(1,090)
60 Prospect Pk tree expenses			-	(475)
Upper Falls Greenway donation 3K; Kennard 50	3,050			
Ordway Park improvements	(275)		(275)	
Ordway Endow. Interest earned	1,926		1,926	1,212
Total	1,575	-	(1,475)	(353)
Balance as of 12/31/13				
Weeks Field	4,750		4,750	4,750
Powder House Hill	-		-	3,127
60 Prospect Park; Awtrey Lot A		2	2	2
60 Prospect Park Maint. Fund	3,283		3,283	3,283
Awtrey Lot A Maint. Fund	10,000		10,000	10,000
Friends of Houghton Gardens	4,740		4,740	4,740
Ordway Park Endowment/UF Greenway 3K Kennard 50	3,050	21,560	24,610	21,560
Ordway Park Improvement Fund	2,170		2,170	2,445
Ordway Park Endow. Interest	6,826		6,826	4,900
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	37,549	21,562	59,111	57,536