

Newton Conservators Inc.
Unrestricted Income Statement
Calendar Year 2014

	CY 2014 Actual	CY 2014 Budget	Variance	Prior Year Actuals								
				CY2013 Actual	CY2012 Actual	CY2011 Actual	CY2010 Actual	CY2009 Actual	CY2008 Actual	CY 2007 Actual	CY 2006 Actual	CY 2005 Actual
REVENUES												
Dues - Members	17,375	14,000	3,375	10,309	11,130	12,800	15,870	15,560	14,629	17,511	19,382	14,823
Gifts - Members	3,941	3,000	941	3,595	3,190	2,115	1,685	2,493	1,430	2,820	2,965	2,110
Credit card fees	(121)	(200)	79	(169)	(153)	(185)	(165)	(139)	150	-	-	200
Misc. (Golf Escrow interest, other)	102	120	(18)	41	130	143	69	-	-	-	-	-
Almanac sales (offset to exp in prior yrs)	80	1,000	(920)	200	81	-	-	-	-	-	-	-
Trail Guide Sales	1,033	1,400	(367)	1,029	669	1,379	1,079	884	725	344	1,100	1,419
Total revenues	22,410	19,320	3,090	15,005	15,047	16,253	18,539	18,797	16,933	20,675	23,447	18,552
EXPENSES												
Annual Meeting - net cost	1,129	(1,000)	(2,129)	(1,819)	1,082	1,179	1,003	1,662	2,469	1,027	966	1,122
Board Administrative Expenses	430	600	170	569	462	207	779	410	398	360	546	562
Board Development	-	250	250	-	-	-	-	-	-	-	-	-
Dues	400	550	150	400	400	550	400	405	375	405	375	375
Fees	75	100	25	75	75	75	75	75	75	50	15	70
Grants	2,650	5,000	2,350	3,775	3,327	4,390	3,020	4,900	6,534	3,748	2,500	2,480
Insurance	3,161	3,161	-	3,503	3,390	3,285	3,295	3,239	3,086	3,001	2,615	2,512
Publications & Publicity - Almanac	-	1,000	1,000	-	-	-	5,850	5,850	-	-	-	-
Almanac sales	-	-	-	-	-	(452)	(1,214)	(3,269)	-	-	-	-
Publications & Publicity - Trail Guides/Brochures	-	-	-	3,272	-	-	3,727	-	-	-	-	-
Membership Development	3,106	1,500	(1,606)	1,285	987	1,240	2,812	1,939	1,759	882	715	602
Newsletter	8,647	4,800	(3,847)	4,187	2,191	1,813	2,348	3,394	1,872	1,793	2,474	2,879
Ordway Maintenance	2,920	3,000	80	1,410	1,196	1,145	980	1,665	710	822	765	2,290
Programs	-	500	500	-	165	(100)	165	-	200	500	381	210
Website	298	300	2	291	255	191	191	191	208	96	-	526
Total expenses	22,817	19,761	(3,056)	16,949	13,529	13,524	23,432	20,461	17,685	12,684	11,351	13,628
Net income from operations before special projects	(407)	(441)	34	(1,943)	1,517	2,729	(4,893)	(1,664)	(752)	7,991	12,096	4,923
SPECIAL PROJECTS												
General (CLC, prior yrs 1K CLC, 2K Nahanton, Bike; DCR Bridge \$4K; Crystal Lake \$15K)	-	2,000	2,000	792	328	1,000	3,100	100	20,077	260	300	(4,663)
Conservation Restriction (CR) Monitoring	-	-	-	2,100	2,155	-	4,800	-	-	-	-	-
Signage	-	1,500	1,500	-	-	-	-	-	-	-	-	-
Land Acquisition Program (research)	-	1,000	1,000	-	-	542	-	-	-	-	-	-
Powder House Hill release board desig.	-	-	-	(1,500)	-	-	-	-	-	-	-	-
Annual Mtg 50th anniv. extra rev/exp	-	-	-	-	-	(7,364)	350	-	-	-	-	-
Total special projects	-	4,500	4,500	1,392	2,483	(5,822)	8,250	100	20,077	260	300	(4,663)
Net income from operations	(407)	(4,941)	4,534	(3,335)	(966)	8,551	(13,143)	(1,764)	(20,829)	7,731	11,796	9,586
INVESTMENT INCOME AND GAINS												
Interest - Checking	1	10	(9)	1	4	7	7	8	14	17	61	61
Interest - Money Market	10	40	(30)	10	15	12	52	633	2,980	4,968	3,661	824
Interest - Transfer to restricted (Ordway Endow.)	(624)	(500)	(124)	(1,926)	(1,212)	103	(1,128)	(1,632)	2,335	(866)	(1,443)	(410)
Interest - 4-in 1 Fund	2,899	1,500	1,399	2,213	1,988	1,896	1,617	1,455	1,971	1,882	2,186	1,139
Interest - Treasury Bills	38	150	(113)	229	403	144	422	513	1,093	2,191	1,434	1,376
Unrealized Gain (Loss) - 4-in-1 Fund	4,471	-	4,471	19,501	9,623	(2,981)	7,757	12,270	(28,558)	2,539	8,076	3,181
Total investment income	6,793	1,200	5,593	20,028	10,822	(819)	8,729	13,246	(20,165)	10,730	13,975	6,171
Total changes in unrestricted net assets	6,386	(3,741)	10,127	16,692	9,857	7,731	(4,415)	11,482	(40,994)	18,462	25,770	15,757
Beginning Unrestricted Net Assets	190,055	190,055	-	173,363	163,506	155,775	160,189	148,707	189,701	171,239	145,469	129,712
Plus: change in unrestricted net assets	6,386	(3,741)	10,127	16,692.26	9,857	7,731	(4,415)	11,482	(40,994)	18,462	25,770	15,757
Ending Unrestricted Net Assets	196,441	186,314	10,127	190,055	173,363	163,506	155,775	160,189	148,707	189,701	171,239	145,469

Balance Sheet - Newton Conservators - As of 12/31/14

ASSETS	2014			12/31/2014 Balance	12/31/2013 Balance
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Citizens Bank Checking	5,801.68	3,742	942	10,486	8,346
Accounts Receivable at 123Signup	1,108.82			1,109	1,519
Post Office; Golf Escrow	64.56	27,363		27,427	27,569
TOTAL Cash and AR Assets	6,975.06	31,105	942	39,022	37,434
Fidelity 4 in 1 Index Fund (Mkt Val)	109,779.85		10,838	120,618	110,248
Fidelity Money Market	46,400.40	29,926	7,535	83,862	95,852
Treasury Notes	22,735.68		2,245	24,980	24,998
TOTAL Investments	178,915.93	29,926	20,618	229,460	231,099
60 Prospect Park Lot B; Awtrey Lot A Ordway Park	10,900.00		2	10,900	10,900
TOTAL Property	10,900.00	-	2	10,902	10,902
TOTAL ASSETS	196,790.99	61,031	21,562	279,384	279,435
LIABILITIES & NET ASSETS					
Accounts Payable, Golf Escrow	350.00	27,363		27,713	
Board Designated Endowment (established 12/31/14)	148,221.00			148,221	30,269
BOARD DESIGN. & LIABILITIES	148,571.00	27,363	-	175,934	30,269
NET ASSETS					
Unrestricted Net Assets	48,219.99			48,220	190,055
Weeks Field		4,750		4,750	4,750
60 Prospect Park; Awtrey Lot A			2	2	2
60 Prospect Park Maint. Fund		314		314	3,283
Awtrey Lot A Maint. Fund		9,744		9,744	10,000
Friends of Houghton Gardens		4,990		4,990	4,740
Ordway Park Endow/UF Greenway/50 Kennard		1,520	21,560	23,080	24,610
Ordway Park Improvement Fund		2,170		2,170	2,170
Ordway Endow. Interest		7,450		7,450	6,826
Regan Fund		2,730		2,730	2,730
TOTAL NET ASSETS	48,219.99	33,668	21,562	103,450	249,165
TOTAL LIABILITIES & NET ASSETS	196,790.99	61,031	21,562	279,384	279,435

Changes in Restricted Net Assets

Balance at beginning of year	12/31/2014			CY2013 Total
	Temporary	Permanent	Total	
Weeks Field	4,750		4,750	4,750
Powder House Hill	-		-	3,127
60 Prospect Park; Awtrey Lot A	-	2	2	2
60 Prospect Park Maint. Fund	3,283		3,283	3,283
Awtrey Lot A Maint. Fund	10,000		10,000	10,000
Friends of Houghton Gardens	4,740		4,740	4,740
Ordway Park Endow/UF Greenway/Kennard	3,050	21,560	24,610	21,560
Ordway Park Improvement Fund	2,170		2,170	2,445
Ordway Park Endow. Interest	6,826		6,826	4,900
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	37,549	21,562	59,111	57,536

Changes during CY2014

Powder House Hill release for trees to NTC			-	(3,127)
Friends of Houghton Gardens donations	250		250	-
Awtrey Lot A signage	(256)		(256)	
60 Prospect Pk tree/maintenance/signage expenses	(2,969)		(2,969)	(275)
Upper Falls Greenway donations net of bench exp	(1,530)		(1,530)	3,050
Ordway Endow. Interest earned	624		624	1,926
Total	(3,881)	-	(3,881)	1,575

Balance as of 12/31/14

Weeks Field	4,750		4,750	4,750
60 Prospect Park; Awtrey Lot A			2	2
60 Prospect Park Maint. Fund	314		314	3,283
Awtrey Lot A Maint. Fund	9,744		9,744	10,000
Friends of Houghton Gardens (net of exp)	4,990		4,990	4,740
Ordway Park Endowment/UF Greenway	1,520	21,560	23,080	24,610
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	7,450		7,450	6,826
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	33,668	21,562	55,230	59,111