

**Newton Conservators Inc.**  
**Unrestricted Income Statement**  
**Calendar Year 2015, and prior years**

	2015 Actual	2015 Budget	2015 Variance	2014 Actual	Prior Year Actuals			
					CY2013 Actual	CY2012 Actual	CY2011 Actual	CY2010 Actual
<b>REVENUES</b>								
Dues - Members	16,305	17,000	(695)	(amended) 14,245	10,309	11,130	12,800	15,870
Gifts - Members	3,470	3,500	(30)	3,941	3,595	3,190	2,115	1,685
Credit card fees	(151)	(200)	49	(121)	(169)	(153)	(185)	(165)
Misc. (escrow interest, AmazonSmile, etc.)	274	120	154	102	41	130	143	69
Almanac sales	120	300	(180)	80	200	81		
Trail Guide Sales	1,594	1,000	594	1,033	1,029	669	1,379	1,079
<b>Total revenues</b>	<b>21,611</b>	<b>21,720</b>	<b>(109)</b>	<b>19,280</b>	<b>15,005</b>	<b>15,047</b>	<b>16,253</b>	<b>18,539</b>
<b>EXPENSES</b>								
Annual Meeting - net cost	(574)	1,000	1,574	1,129	(1,819)	1,082	1,179	1,003
Board Administrative Expenses	576	600	24	430	569	462	207	779
Board Development	-	100	100	-	-	-	-	-
Dues	400	400	-	400	400	400	550	400
Fees	50	75	25	75	75	75	75	75
Grants	4,800	5,000	200	2,650	3,775	3,327	4,390	3,020
Insurance	3,517	3,517	0	3,161	3,503	3,390	3,285	3,295
Membership Development	2,402	1,500	(902)	3,106	1,285	987	1,240	2,812
Newsletter	8,337	8,000	(337)	8,647	4,187	2,191	1,813	2,348
Ordway Maintenance	1,030	3,000	1,970	2,920	1,410	1,196	1,145	980
Programs	737	700	(37)	-	-	165	(100)	165
Website	298	300	2	298	291	255	191	191
<b>Total expenses</b>	<b>21,574</b>	<b>24,192</b>	<b>2,618</b>	<b>22,817</b>	<b>16,949</b>	<b>13,529</b>	<b>13,524</b>	<b>23,432</b>
<b>Net income from operations before special projects</b>	<b>37</b>	<b>(2,472)</b>	<b>2,509</b>	<b>(3,537)</b>	<b>(1,943)</b>	<b>1,517</b>	<b>2,729</b>	<b>(4,893)</b>
<b>SPECIAL PROJECTS</b>								
Income from Board-Designated Endowment General (CLC, prior yrs 1K CLC, 2K Nahanton, Bike; DCR Bridge \$4K; Crystal Lake \$15K	5,929	5,929	-	-	792	328	1,000	3,100
Conservation Restriction (CR) Monitoring	-	-	-	-	2,100	2,155	-	4,800
Land Acquisition Program (research)	-	1,000	1,000	-	-	-	542	
Property Maintenance beyond donor funding	-	1,000	1,000	-	-	-		
Other	-	-	-	-	(1,500)	-	(7,364)	350
<b>Net Income from Board-Designated funded special projects</b>	<b>5,929</b>	<b>2,929</b>	<b>3,000</b>	<b>-</b>	<b>1,392</b>	<b>2,483</b>	<b>(5,822)</b>	<b>8,250</b>
<b>Net income from operations</b>	<b>5,966</b>	<b>457</b>	<b>5,509</b>	<b>(3,537)</b>	<b>(3,335)</b>	<b>(966)</b>	<b>8,551</b>	<b>(13,143)</b>
<b>INVESTMENT INCOME AND GAINS</b>								
Interest - Checking	1	1	(0)	1	1	4	7	7
Income - Money Market	7	10	(3)	10	10	15	12	52
Income - 4-in 1 Fund	4,257	3,700	557	2,899	2,213	1,988	1,896	1,617
Interest - Treasury Bills	77	40	37	38	229	403	144	422
Unrealized Gain (Loss) - 4-in-1 Fund	(4,219)	2,700	(6,919)	4,471	19,501	9,623	(2,981)	7,757
<b>Sub-total investment income before transfers</b>	<b>123</b>	<b>6,451</b>	<b>(6,328)</b>	<b>7,418</b>	<b>21,954</b>	<b>12,034</b>	<b>(923)</b>	<b>8,729</b>
Interest - Transfer (to)/from Ordway Endow.	17	(500)	517	(624)	(1,926)	(1,212)	103	(1,128)
Less: board designated endowment spending policy transfer to operations	(5,929)	(5,929)	-					
<b>Total investment income after transfers</b>	<b>(5,789)</b>	<b>22</b>	<b>(5,811)</b>					
<b>Total changes in unrestricted net assets</b>	<b>177</b>	<b>479</b>	<b>(302)</b>	<b>3,256</b>	<b>16,692</b>	<b>9,857</b>	<b>7,731</b>	<b>(5,542)</b>
<b>Beginning Unrestricted Net Assets</b>	<b>193,311</b>	<b>193,311</b>	<b>-</b>	<b>190,055</b>	<b>173,363</b>	<b>163,506</b>	<b>155,775</b>	<b>160,189</b>
<b>Plus: change in unrestricted net assets</b>	<b>177</b>	<b>479</b>	<b>(302)</b>	<b>3,256</b>	<b>16,692</b>	<b>9,857</b>	<b>7,731</b>	<b>(4,415)</b>
<b>Ending Unrestricted &amp; BD Net Assets</b>	<b>193,488</b>	<b>193,790</b>	<b>(302)</b>	<b>193,311</b>	<b>190,055</b>	<b>173,363</b>	<b>163,506</b>	<b>155,775</b>

196,441 190054.8 173362.5 163506 155,775

Balance Sheet - Newton Conservators - As of 12/31/15

ASSETS	2015				12/31/2014 Balance (amended)
	Unrestricted	Temporarily Restricted	Permanently Restricted	12/31/2015 Balance	
Citizens Bank Checking	2,594	4,626	721	7,941	7,356
A/R 123Signup; Prepaid expenses	5,095			5,095	1,109
Post Office; Golf & Reservoir Escrows	303	57,338		57,642	27,428
<b>TOTAL Cash and AR Assets</b>	<b>7,991</b>	<b>61,964</b>	<b>721</b>	<b>70,677</b>	<b>35,892</b>
Fidelity 4 in 1 Index Fund (Mkt Val)	156,067		15,589	171,656	120,618
Fidelity Money Market	10,736	19,148	2,985	32,869	83,862
Treasury Notes	8,144	14,527	2,265	24,936	24,980
<b>TOTAL Investments</b>	<b>174,947</b>	<b>33,675</b>	<b>20,839</b>	<b>229,461</b>	<b>229,460</b>
60 Prospect Park Lot B; Awtrey Lot A			2	2	2
Ordway Park	10,900			10,900	10,900
<b>TOTAL Property</b>	<b>10,900</b>	<b>-</b>	<b>2</b>	<b>10,902</b>	<b>10,902</b>
<b>TOTAL ASSETS</b>	<b>193,838</b>	<b>95,639</b>	<b>21,562</b>	<b>311,040</b>	<b>276,254</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
A/P, Golf & Reservoir Escrows	350	57,338		57,688	27,713
Board Designated Endowment	148,221			148,221	148,221
Spending Policy BD Endow.	5,929			5,929	-
<b>TOTAL LIABILITIES &amp; BRD DES.</b>	<b>154,500</b>	<b>57,338</b>	<b>-</b>	<b>211,838</b>	<b>175,934</b>
<b>NET ASSETS</b>					
<b>Unrestricted Net Assets</b>	<b>39,338</b>			<b>39,338</b>	<b>45,090</b>
Weeks Field		4,750		4,750	4,750
60 Prospect Park Maint. Fund; and land		314	1	315	315
Awtrey Lot A Maint. Fund; and land		9,744	1	9,745	9,745
Friends of Houghton Gardens		5,190		5,190	4,990
Friends of Webster Woods		3,900		3,900	-
Nahanton Woodcock Meadow		600		600	-
Ordway Park Endow/UF Greenway		1,470	21,560	23,030	23,080
Ordway Park Improvement Fund		2,170		2,170	2,170
Ordway Endow. Interest		7,433		7,433	7,450
Regan Fund		2,730		2,730	2,730
<b>TOTAL NET ASSETS</b>	<b>39,338</b>	<b>38,301</b>	<b>21,562</b>	<b>99,201</b>	<b>100,320</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>193,838</b>	<b>95,639</b>	<b>21,562</b>	<b>311,040</b>	<b>276,254</b>

Changes in Restricted Net Assets

Balance at beginning of year	12/31/2015			CY2014
	Temporary	Permanent	Total	Total
Weeks Field	4,750		4,750	4,750
60 Prospect Park; Awtrey Lot A	-	2	2	2
60 Prospect Park Maint. Fund	314		314	3,283
Awtrey Lot A Maint. Fund	9,744		9,744	10,000
Friends of Houghton Gardens	4,990		4,990	4,740
Ordway Park Endow/UF Greenway/Kennard	1,520	21,560	23,080	24,610
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	7,450		7,450	6,826
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
<b>Total</b>	<b>33,668</b>	<b>21,562</b>	<b>55,230</b>	<b>59,111</b>
<b>Changes during 2015</b>				
60 Prospect Pk, Awtrey maintenance			-	(3,225)
FHG donations (\$200); transfer to Kennard (\$50)	150		150	(1,280)
Friends of Webster Woods donations, net of \$1.1K expenses	3,900		3,900	-
Nahanton Woodcock Meadow donations	600		600	-
Ordway Endow. Interest earned	(17)		(17)	624
<b>Total</b>	<b>4,633</b>	<b>-</b>	<b>4,633</b>	<b>(3,881)</b>
<b>Balance as of 12/31/15</b>				
Weeks Field	4,750		4,750	4,750
60 Prospect Park Maint. Fund; Land	314	1	315	315
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Friends of Houghton Gardens	5,190		5,190	4,990
Friends of Webster Woods	3,900		3,900	-
Nahanton Woodcock Meadow	600		600	-
Ordway Park Endowment Fund/UF Greenway	1,470	21,560	23,030	23,080
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	7,433		7,433	7,450
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
<b>Total</b>	<b>38,301</b>	<b>21,562</b>	<b>59,863</b>	<b>55,230</b>