

Newton Conservators Inc.
Unrestricted Income Statement
Calendar Year 2018

	CY 2018 Actual	CY 2018 Budget	CY 2018 Variance	Prior Year Actuals				
				2017 Actual	2016 Actual	2015 Actual	2014 Actual	CY2013 Actual
REVENUES								
Dues - Members	19,444	20,000	(556)	20,644	17,899	16,305	14,245	10,309
Gifts - Members	5,911	4,000	1,911	3,175	3,818	3,470	3,941	3,595
Credit card fees	(322)	(300)	(22)	(263)	(292)	(151)	(121)	(169)
Misc. (escrow interest, Amazonsmile, etc.)	362	300	62	303	191	274	102	41
Almanac sales	520	300	220	183	85	120	80	200
Trail Guide Sales	947	1,500	(553)	806	833	1,594	1,033	1,029
Total revenues	26,861	25,800	1,061	24,847	22,534	21,611	19,280	15,005
EXPENSES								
Annual Meeting - net cost	(94)	-	94	(289)	(136)	(574)	1,129	(1,819)
Board Administrative Expenses	887	800	(87)	838	802	576	430	569
Board Development	194	500	306	265	-	-	-	-
Dues	745	500	(245)	745	450	400	400	400
Fees	54	75	22	54	79	50	75	75
Grants	3,750	4,000	250	3,000	2,750	4,800	2,650	3,775
Insurance	3,685	3,685	-	3,785	3,575	3,517	3,161	3,503
Almanac, Guide, Brochures	-	-	-	-	3,608	-	-	3,272
Membership Development	2,625	2,000	(625)	1,770	2,008	2,402	3,106	1,285
Newsletter	7,993	10,000	2,007	10,810	9,852	8,337	8,647	4,187
Ordway Maintenance	1,980	1,800	(180)	1,795	1,575	1,030	2,920	1,410
Programs - General	805	200	(605)	3,093	661	737	-	-
Programs - Invasives sessions, natives planting	105	500	395	182	953	-	-	-
Website	849	320	(529)	321	298	298	298	291
Total expenses	23,578	24,380	802	26,370	26,475	21,574	22,817	16,949
Net income from operations before special projects	3,284	1,420	1,864	(1,522)	(3,941)	37	(3,537)	(1,943)
SPECIAL PROJECTS								
Income from Board-Designated Endowment	6,160	6,160	-	5,965	5,839	5,929	-	-
General	-	2,000	2,000	1,000	-	-	-	(708)
CR Monitoring	-	1,000	1,000	57	2,743	-	-	2,100
Bracebridge CR Work	250	-	(250)	4,475	2,103	-	-	-
Land Acquisition Program (research)	-	1,000	1,000	-	-	-	-	-
Property Maintenance beyond donor funding (Dexter)	7,030	2,000	(5,030)	1,506	-	-	-	-
Net Income from Board-Designated funded special projects	(1,120)	160	(1,280)	(1,073)	993	5,929	-	1,392
Net income from operations	2,164	1,580	584	(2,596)	(2,948)	5,966	(3,537)	(3,335)
INVESTMENT INCOME AND GAINS								
Interest - Money Market/Checking	419	40	379	122	32	8	10	11
Interest - 4-in 1 Fund	11,615	4,000	7,615	5,419	4,557	4,257	2,899	2,213
Interest - Treasury Bills	177	100	77	157	98	77	38	229
Unrealized Gain (Loss) - 4-in-1 Fund	(25,158)	3,000	(28,158)	30,415	9,710	(4,219)	4,471	19,501
Sub-total investment income before transfers	(12,947)	7,140	(20,087)	36,112	14,396	123	7,418	21,954
Interest - Transfer to Ordway Endow.	984	(1,000)	1,984	(2,840)	(1,162)	17	(624)	(1,926)
Less: board designated endowment spending policy transfer to operations	(6,160)	(6,160)	-	(5,965)	(5,839)	(5,929)	-	-
Total investment income after transfers	(18,123)	(20)	(18,103)	27,307	7,395	(5,789)	-	-
Total changes in unrestricted net assets	(15,960)	1,560	(17,520)	24,712	4,447	177	3,256	16,692
Beginning Unrestricted Net Assets	222,647	222,647	-	197,935	193,488	193,311	190,055	173,363
Plus: change in unrestricted net assets	(15,960)	1,560	(17,520)	24,712	4,447	177	3,256	16,692
Ending Unrestricted & BD Net Assets	206,688	224,207	(17,520)	222,647	197,935	193,488	193,311	190,055

Balance Sheet - Newton Conservators - As of 12/31/18

ASSETS	2018			12/31/2018	12/31/2017
	Unrestricted	Temporarily Restricted	Permanently Restricted	Balance	Balance
Village/Citizens Bank Checking	7,999	18,801		26,799	21,789
Accounts Receivable; Prepaid Ins. Exp	5,468			5,468	2,513
Post Office; Golf/Reservoir Escrows (PY net of C/R exp for Golf \$400; for Reservoir \$4500)	202	52,710		52,912	52,942
TOTAL Cash and AR Assets	13,668	71,511	-	85,179	77,244
Fidelity 4 in 1 Index Fund (Mkt Val)	171,654		21,560	193,214	221,757
Fidelity Money Market	8,484	19,941		28,425	13,020
Treasury Notes	4,402	10,347		14,749	14,893
TOTAL Investments	184,540	30,288	21,560	236,388	249,670
Dexter (60 Prospect Pk Lot B); Awtrey Lot A Ordway Park	10,900			10,900	10,900
TOTAL Property	10,900	-	2	10,902	10,902
TOTAL ASSETS	209,108	101,799	21,562	332,468	337,816
LIABILITIES & NET ASSETS					
A/P, Golf Escrow	2,420	52,710		55,130	52,757
Board Designated Endowment	148,221			148,221	148,221
Spending Policy BD Endow.	4,022			4,022	5,391
TOTAL LIABILITIES & BRD DES.	154,662	52,710	-	207,373	206,370
NET ASSETS					
Unrestricted Net Assets	54,445			54,445	69,035
Weeks Field		4,750		4,750	4,750
Dexter (60 Prospect Pk) Maint. Fund; Land		5,000	1	5,001	1
Awtrey Lot A Maint. Fund; Land		9,744	1	9,745	9,745
Land Stewardship		350		350	-
Friends of Cold Spring Park		4,853		4,853	-
Friends of Houghton Gardens		5,540		5,540	5,540
Friends of Webster Woods		4,488		4,488	4,488
Nahanton Woodcock Meadow		1,097		1,097	1,097
Ordway Park Endow/UF Greenway		1,146	21,560	22,706	22,706
Ordway Park Improvement Fund		2,170		2,170	2,170
Ordway Park Endow. Interest		8,201		8,201	9,185
Save The Cove (formerly Regan fund)		1,750		1,750	2,730
TOTAL NET ASSETS	54,445	49,089	21,562	125,096	131,447
TOTAL LIABILITIES & NET ASSETS	209,108	101,799	21,562	332,468	337,816

Changes in Restricted Net Assets

Balance at beginning of year	12/31/2018			CY2017
	Temporary	Permanent	Total	Total
Weeks Field	4,750		4,750	4,750
Dexter (60 Prospect Pk) Maint. Fund; Land	-	1	1	315
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Friends of Houghton Gardens	5,540		5,540	5,340
Friends of Webster Woods	4,488		4,488	4,448
Nahanton Woodcock Meadow	1,097		1,097	1,047
Ordway Park Endow/UF Greenway/Kennard	1,146	21,560	22,706	22,706
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	9,185		9,185	8,595
Regan Auburndale Cove Rehab Fund	2,730		2,730	2,730
Total	40,850	21,562	62,412	61,846
Changes during 2018				
Land Stewardship donations	350		350	-
Friends of CSP donations	4,853		4,853	-
Friends of Webster Woods donations	-		-	40
Friends of Houghton Garden donations	-		-	200
Nahanton Woodcock Meadow donations	-		-	50
Dexter (60 Prospect Pk) donation; PY- tree work pd from donor funds	5,000		5,000	(314)
Save the Cove tr to DCR (\$2730) offset by new donations (\$1750)	(980)		(980)	-
Ordway tree work paid by Ordway Interest	-		-	(2,250)
Ordway Endow. Interest earned	(984)		(984)	2,840
Total	8,239	-	8,239	566
Balance as of 12/31/18				
Weeks Field	4,750		4,750	4,750
Dexter (60 Prospect Pk) Maint. Fund; Land	5,000	1	5,001	1
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Land Stewardship	350		350	-
Friends of Cold Spring Park	4,853		4,853	-
Friends of Houghton Gardens	5,540		5,540	5,540
Friends of Webster Woods	4,488		4,488	4,488
Nahanton Woodcock Meadow	1,097		1,097	1,097
Ordway Park Endowment Fund/UF Greenway	1,146	21,560	22,706	22,706
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	8,201		8,201	9,185
Save The Cove (formerly Regan fund)	1,750		1,750	2,730
Total	49,089	21,562	70,651	62,412