

LALOR BURDICK  
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NEWTON CENTRE, MASSACHUSETTS 02459

To the Board of Directors of Newton Conservators, Inc.:

The Newton Conservators' Audit Committee, consisting of Larry Burdick, Pete Gilmore, Bill Hagar, and Beth Wilkinson, met with Katherine Howard, Treasurer, on August 4, 2020

Managerial topics discussed included the following:

1. Valuation and acknowledgment of a stock gift for Houghton Garden.
2. Insurance coverage.
3. We will be required to have a CPA review our financials if our income is over \$200k in 2020.
4. Trail infrastructure funds for the Riverside development: Need to confirm who will hold which funds, and associated responsibilities.

The Committee verified the Balance Sheet accounts by reconciling beginning and ending balances and by checking transactions during the year. The Committee paid particular attention to the Cash and Investments accounts and verified that entries were properly supported. We believe the statements published by the Treasurer present fairly the condition of the organization. We also noted the Treasurer's excellent backup and recovery documentation and wish to thank her for the time and effort she has expended on behalf of the Newton Conservators.

The Committee discussed various filings with the City of Newton, the Commonwealth of Massachusetts and the Internal Revenue Service and believes that Newton Conservators is in compliance.

Respectfully submitted,

Lalor Burdick, Chairman  
Maurice Gilmore  
William Hagar  
Elizabeth Wilkinson