

**Newton Conservators Inc.**  
**Unrestricted Income Statement**  
**Calendar Year 2019**

	2019 Actual	Prior Years			
		CY 2018 Actual	2017 Actual	2016 Actual	2015 Actual
<b>REVENUES</b>					
Dues - Members	18,935	19,444	20,644	17,899	16,305
Gifts - Members	6,615	5,911	3,175	3,818	3,470
Credit card fees	(471)	(322)	(263)	(292)	(151)
Misc. (Amazonsmile, etc.)	275	362	303	191	274
Almanac sales	129	520	183	85	120
Trail Guide Sales	444	947	806	833	1,594
<b>Total revenues</b>	<b>25,928</b>	<b>26,861</b>	<b>24,847</b>	<b>22,534</b>	<b>21,611</b>
<b>EXPENSES</b>					
Annual Meeting - net gain	(785)	(94)	(289)	(136)	(574)
Board Administration	739	887	838	802	576
Board Development	314	194	265	-	-
Dues	600	745	745	450	400
Fees	104	54	54	79	50
Grants	2,650	3,750	3,000	2,750	4,800
Insurance	3,784	3,685	3,785	3,575	3,517
Almanac, Guide, Brochures printing	-	-	-	3,608	-
Membership Development	2,908	2,625	1,770	2,008	2,402
Newsletter	4,067	7,993	10,810	9,852	8,337
Ordway Maintenance	1,790	1,980	1,795	1,575	1,030
Programs - General	159	805	3,093	661	737
Programs - Invasives, natives	500	105	182	953	
Website	1,914	849	321	298	298
<b>Total expenses</b>	<b>18,743</b>	<b>23,578</b>	<b>26,370</b>	<b>26,475</b>	<b>21,574</b>
<b>Net income from operations before special projects</b>	<b>7,184</b>	<b>3,284</b>	<b>(1,522)</b>	<b>(3,941)</b>	<b>37</b>
<b>SPECIAL PROJECTS</b>					
Inc. from Board-Design. Endowment	5,929	6,160	5,965	5,839	5,929
Exp - General	-	-	1,000	-	-
Exp - CR Monitoring	-	-	57	2,743	-
Exp - Bracebridge CR Work	2,019	250	4,475	2,103	
Exp - Dexter Maint. beyond donor funds	16,590	7,030	1,506	-	-
<b>Net Income from Board-Designated funded special projects</b>	<b>(12,680)</b>	<b>(1,120)</b>	<b>(1,073)</b>	<b>993</b>	<b>5,929</b>
<b>Net income from operations</b>	<b>(5,496)</b>	<b>2,164</b>	<b>(2,596)</b>	<b>(2,948)</b>	<b>5,966</b>
<b>INVESTMENT INCOME AND GAINS</b>					
Interest - Money Market	991	419	122	32	8
Investment Income - 4-in 1 Fund	12,923	11,615	5,419	4,557	4,257
Interest - Treasury Bills	317	177	157	98	77
Unrealized Gain (Loss) - 4-in-1 Fund	33,459	(25,158)	30,415	9,710	(4,219)
<b>Sub-total investment income before transfers</b>	<b>47,689</b>	<b>(12,947)</b>	<b>36,112</b>	<b>14,396</b>	<b>123</b>
Interest - Transfer to Ordway Endow. (adjusted in 2019)	(12,936)	984	(2,840)	(1,162)	17
Less: board designated endowment spending policy transfer to operations	(5,929)	(6,160)	(5,965)	(5,839)	(5,929)
<b>Total investment income after transfers</b>	<b>28,824</b>	<b>(18,123)</b>	<b>27,307</b>	<b>7,395</b>	<b>(5,789)</b>
<b>Total changes in unrestricted net assets</b>	<b>23,329</b>	<b>(15,960)</b>	<b>24,712</b>	<b>4,447</b>	<b>177</b>
<b>Beginning Unrestricted Net Assets</b>	<b>206,688</b>	<b>222,647</b>	<b>197,935</b>	<b>193,488</b>	<b>193,311</b>
<b>Plus: change in unrestricted net assets</b>	<b>23,329</b>	<b>(15,960)</b>	<b>24,712</b>	<b>4,447</b>	<b>177</b>
<b>Ending Unrestricted &amp; BD Net Assets</b>	<b>230,016</b>	<b>206,688</b>	<b>222,647</b>	<b>197,935</b>	<b>193,488</b>

**Balance Sheet - Newton Conservators - As of 12/31/19**

<b>ASSETS</b>	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>12/31/2019 Balance</b>	<b>12/31/2018 Balance</b>
Citizens/Village Bank Checking	1,939	17,076		19,014	26,799
Accounts Receivable, Prepaid Exp	7,307			7,307	5,468
Post Office; Golf/Reservoir Escrows	417	52,841		53,259	52,912
<b>TOTAL Cash and AR Assets</b>	<b>9,663</b>	<b>69,917</b>	<b>-</b>	<b>79,580</b>	<b>85,179</b>
Fidelity 4 in 1 Index Fund (Mkt Val)	198,035		21,560	219,595	193,214
Fidelity Money Market	10,340	91,076		101,416	28,425
Treasury Notes	1,504	13,245		14,749	14,749
<b>TOTAL Investments</b>	<b>209,879</b>	<b>104,321</b>	<b>21,560</b>	<b>335,760</b>	<b>236,388</b>
<b>Property: Ordway (unrestr), Dexter, Awtrey</b>	<b>10,900</b>		<b>2</b>	<b>10,902</b>	<b>10,902</b>
<b>TOTAL ASSETS</b>	<b>230,441</b>	<b>174,238</b>	<b>21,562</b>	<b>426,242</b>	<b>332,468</b>
<b>LIABILITIES &amp; NET ASSETS</b>					
A/P, Golf/Reservoir Escrow	425	52,841		53,266	55,130
Board Designated Endowment	<b>148,221</b> *			148,221	148,221
Spending Policy BD Endow.	<b>6,592</b> *			6,592	4,022
<b>TOTAL LIABILITIES &amp; BRD DES.</b>	<b>155,238</b>	<b>52,841</b>	<b>-</b>	<b>208,079</b>	<b>207,373</b>
<b>NET ASSETS</b>					
<b>Unrestricted Net Assets</b>	<b>75,204</b> *			<b>75,204</b>	<b>54,445</b>
Weeks Field		4,750		4,750	4,750
Dexter Woods Maint. Fund; Land		1,000	1	1,001	5,001
Awtrey Lot A Maint. Fund; Land		9,744	1	9,745	9,745
Land Acquisition		750		750	-
Land Stewardship		1,100		1,100	350
Friends of Cold Spring Park		22,807		22,807	4,853
Friends of Houghton Gardens		5,540		5,540	5,540
Friends of Webster Woods		5,221		5,221	4,488
Nahanton Woodcock Meadow		1,097		1,097	1,097
Ordway Park Endow/UF Greenway		1,146	21,560	22,706	22,706
Ordway Park Improvement Fund		2,170		2,170	2,170
Ordway Endow. Interest		21,137		21,137	8,201
Riverside Trails Fund		24,586		24,586	-
Trails Revolving Fund		20,000		20,000	-
Save the Cove(formerly Regan Fund)		350		350	1,750
<b>TOTAL NET ASSETS</b>	<b>75,204</b>	<b>121,397</b>	<b>21,562</b>	<b>218,163</b>	<b>125,096</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>230,441</b>	<b>174,238</b>	<b>21,562</b>	<b>426,242</b>	<b>332,468</b>

\* the boxed items are components of Unrestricted Net Assets

Changes in Restricted Net Assets	12/31/2019			2018
	Temporary	Permanent	Total	Total
<b>Balance at beginning of year</b>				
Weeks Field	4,750		4,750	4,750
Dexter Woods Maint. Fund; Land	5,000	1	5,001	1
Land Stewardship	350		350	-
Friends of Cold Spring Park	4,853		4,853	-
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Friends of Houghton Gardens	5,540		5,540	5,540
Friends of Webster Woods	4,488		4,488	4,488
Nahanton Woodcock Meadow	1,097		1,097	1,097
Ordway Park Endow/UF Greenway/Kennard	1,146	21,560	22,706	22,706
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	8,201		8,201	9,185
Save the Cove (formerly Regan)	1,750		1,750	2,730
<b>Total</b>	<b>49,089</b>	<b>21,562</b>	<b>70,651</b>	62,412
<b>Changes during 2019</b>				
Land Stewardship, Land Acquisition Fund gifts	1,500		1,500	350
Riverside Greenway donations, net of \$564 expenses	24,586		24,586	-
Trails Revolving Fund (gift from Solomon Foundation)	20,000		20,000	-
Friends of Cold Spring Park donations (net of \$486 exp)	17,954		17,954	4,853
Friends of Webster Woods donations (net of \$1795 exp)	733		733	-
Dexter Woods \$1000 gift net of tree work funded by PY grant	(4,000)		(4,000)	5,000
Save The Cove (new gifts 3600; tr to DCR 5K)	(1,400)		(1,400)	(980)
Ordway Endow. Interest earned (incl. prior yr adj. of \$9675)	12,936		12,936	(984)
<b>Total</b>	<b>72,309</b>	<b>-</b>	<b>72,309</b>	8,239
<b>Balance as of 12/31/19</b>				
Weeks Field	4,750		4,750	4,750
Dexter Woods Maint. Fund; Land	1,000	1	1,001	5,001
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Land Stewardship Fund; Land Acquisition Fund	1,850		1,850	350
Friends of Cold Spring Park	22,807		22,807	4,853
Friends of Houghton Garden	5,540		5,540	5,540
Friends of Webster Woods	5,221		5,221	4,488
Nahanton Woodcock Meadow	1,097		1,097	1,097
Ordway Park Endowment Fund/UF Greenway	1,146	21,560	22,706	22,706
Ordway Park Improvement Fund	2,170		2,170	2,170
Ordway Park Endow. Interest	21,137		21,137	8,201
Riverside Trails Fund	24,586		24,586	-
Trails Revolving Fund	20,000		20,000	
Save the Cove (formerly Regan Fund)	350		350	1,750
<b>Total</b>	<b>121,397</b>	<b>21,562</b>	<b>142,959</b>	70,651