

LALOR BURDICK
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NEWTON CENTRE, MASSACHUSETTS 02459

To the Board of Directors of Newton Conservators, Inc.:

The Newton Conservators' Audit Committee, consisting of Larry Burdick, Pete Gilmore, Dan Green, and Beth Wilkinson met with Katherine Howard, Treasurer, on July 14, 2021.

Managerial topics discussed included the following:

1. Timing of stock gift for Houghton Garden.
2. Insurance coverage.
3. We were required to have a CPA review our financials last year as our income was over \$200k but won't need it this year.
4. Trail infrastructure funds for the Riverside development.
5. New checking account and different processor for dues/donations.
6. Need to find new Escrow Agent.

The Committee verified the Balance Sheet accounts by reconciling beginning and ending balances and by checking transactions during the year. The Committee paid particular attention to the Cash and Investments accounts and verified that entries were properly supported. We believe the statements published by the Treasurer present fairly the condition of the organization. We also noted the Treasurer's excellent backup and recovery documentation and wish to thank her for the time and effort she has expended on behalf of the Newton Conservators.

The Committee discussed various filings with the City of Newton, the Commonwealth of Massachusetts and the Internal Revenue Service and believes that Newton Conservators is in compliance.

Respectfully submitted,

Lalor Burdick, Chairman
Maurice Gilmore
Daniel Green
Elizabeth Wilkinson