

Newton Conservators Inc.
Unrestricted Income Statement
Calendar Year 2021

				Prior Years			
	CY2021 Actual	CY2021 Budget	CY2021 Variance	CY 2020 Actual	CY 2019 Actual	CY 2018 Actual	2017 Actual
REVENUES							
Dues - Members	28,480	25,000	3,480	28,905	18,935	19,444	20,644
Gifts - Members	16,611	6,000	10,611	9,080	6,615	5,911	3,175
Credit card fees	(398)	(425)	27	(468)	(471)	(322)	(263)
Misc. (Amazonsmile, etc.)	174	200	(26)	217	275	362	303
Almanac sales	410	250	160	513	129	520	183
Trail Guide Sales	1,241	500	741	846	444	947	806
Total revenues	46,518	31,525	14,993	39,093	25,928	26,861	24,847
EXPENSES							
Annual Meeting - net cost	-	-	-	(1,950)	(785)	(94)	(289)
Board Administrative Expenses	2,497	3,000	503	1,175	739	887	838
Board Development	165	350	185	-	314	194	265
Dues	675	825	150	825	600	745	745
Fees	189	100	(89)	89	104	54	54
Grants	3,340	3,000	(340)	-	2,650	3,750	3,000
Insurance	3,812	3,798	(14)	3,798	3,784	3,685	3,785
Almanac, Guide, Brochures	-	-	-	-	-	-	-
Membership Development	2,545	3,000	455	2,959	2,908	2,625	1,770
Newsletter	4,085	4,500	415	4,213	4,067	7,993	10,810
Ordway Maintenance	2,430	1,800	(630)	1,680	1,790	1,980	1,795
Programs - General	287	1,000	713	-	159	805	3,093
Programs - Invasives, natives	-	700	700	-	500	105	182
Website	2,117	640	(1,477)	609	1,914	849	321
Total expenses	22,141	22,713	572	13,397	18,743	23,578	26,370
Net income from operations before special projects	24,377	8,812	15,565	25,696	7,184	3,284	(1,522)
SPECIAL PROJECTS							
Inc. from Board-Design. Endowment	6,416	6,416	-	4,746	5,929	6,160	5,965
Exp - General	-	1,000	1,000	-	-	-	1,000
Exp - CR Monitoring	-	1,000	1,000	-	-	-	57
Exp - Bracebridge CR Work	-	-	-	-	2,019	250	4,475
Exp - Land Acq. Program (research)	-	500	500	-	-	-	-
Exp - Dexter Maint. beyond donor funds	-	4,000	4,000	-	16,590	7,030	1,506
Other	-	-	-	-	-	-	-
Net income from Board-Designated funded special projects	6,416	(84)	6,500	4,746	(12,680)	(1,120)	(1,073)
Net income from operations	30,793	8,728	22,065	30,442	(5,496)	2,164	(2,596)
INVESTMENT INCOME AND GAINS							
Interest - Money Market	13	250	(237)	239	991	419	122
Investment Income - 4-in 1 Fund	17,542	4,200	13,342	7,128	12,923	11,615	5,419
Interest - Treasury Bills	10	300	(290)	251	317	177	157
Unrealized Gain (Loss) - 4-in-1 Fund	28,030	4,800	23,230	28,624	33,459	(25,158)	30,415
Sub-total investment income before transfers	45,595	9,550	36,045	36,243	47,689	(12,947)	36,112
Inv. Income - Transfer to Ordway Endow.	(4,333)	(3,000)	(1,333)	(3,483)	(12,936)	984	(2,840)
Inv. Income - Transfer to CR Monitoring	(2,033)	-	(2,033)	-	-	-	-
Less: board designated endowment spending policy transfer to operations	(6,416)	(6,416)	-	(4,746)	(5,929)	(6,160)	(5,965)
Total investment income after transfers	32,814	134	32,680	28,014	28,824	(18,123)	27,307
Total changes in unrestricted net assets	63,606	8,862	54,744	58,456	23,329	(15,960)	24,712
Beginning Unrestricted Net Assets	288,472	288,472	-	230,016	206,688	222,647	197,935
Plus: change in unrestricted net assets	63,606	8,862	54,744	58,456	23,329	(15,960)	24,712
Ending Unrestricted Net Assets (incl BD)	352,079	297,334	54,744	288,472	230,016	206,688	222,647

Balance Sheet - Newton Conservators - As of 12/31/2021

ASSETS	Unrestricted	Temp. Restr.	Perm. Restr.	12/31/21 Total	12/31/20 Total
Checking (Village Bank)	5,038	11,120		16,158	34,762
Accounts Receivable, Prepaid Exp	2,250			2,250	6,346
Post Office	352			352	252
Golf/Reservoir Escrows	-	53,001		53,001	52,941
Total Cash and AR Assets	7,640	64,121	-	71,761	94,301
Fidelity Multi Asset Index Fund (Mkt Val)	277,329		21,560	298,889	255,348
Fidelity Money Market	51,965	114,703		166,668	96,656
Fidelity Multi Asset Index Fund CR Mon (Mkt Val)		27,032		27,032	
Fidelity Money Mkt CR Monitoring		5,000		5,000	
Treasury Notes	4,669	10,306		14,975	14,975
Total Investments	333,963	157,041	21,560	512,565	366,979
Property: Ordway (unrestr), Dexter, Awtrey	10,900		2	10,902	10,902
TOTAL ASSETS	352,504	221,162	21,562	595,228	472,182
LIABILITIES					
A/P	425			425	425
Golf/Reservoir Escrow (City of Newton)		53,001		53,001	52,941
Subtotal liabilities	425	53,001	-	53,426	53,366
NET ASSETS					
Board Designated Endowment	148,221			148,221	148,221
Spending Policy BD Endow.	17,754			17,754	11,338
Unrestricted Net Assets (undesignated)	186,104			186,104	128,914
Awtrey Maint. Fund; Awtrey & Dexter Land		9,744	2	9,746	9,746
CR Monitoring fund for CPA-acq. city parcels		32,033		32,033	-
Land Acquisition		2,250		2,250	1,500
Land Stewardship (incl 100 Crystal Lake)		2,663		2,663	2,663
Nahanton Woodcock Meadow		1,207		1,207	1,172
Ordway Park Improvement/Endowment		2,170	21,560	23,730	23,730
Ordway Endow. Interest		28,953		28,953	24,620
Trails Revolving Fund		18,761		18,761	15,937
Weeks Field		4,750		4,750	4,750
S - Friends of Houghton Gardens		28,162		28,162	18,487
S - Friends of Webster Woods		5,346		5,346	5,346
S - Riverside Trails Fund		25,236		25,236	20,898
S - Save the Cove		4,956		4,956	350
S - Upper Falls Greenway		1,881		1,881	1,146
S - Wellington Park		50		50	-
"S" = Sponsored Group					
TOTAL NET ASSETS	352,079	168,161	21,562	541,802	418,816
TOTAL LIABILITIES & NET ASSETS	352,504	221,162	21,562	595,228	472,182

Detail Report on Restricted Net Assets - page 1 of 2

	CY 2021			CY 2020
	Temporary	Permanent	Total	Total
Balance at beginning of year				
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
Dexter Woods Maint. Fund; Land	-	1	1	1,001
Land Stewardship/Land Acquisition	4,163		4,163	1,850
Nahanton Woodcock Meadow	1,172		1,172	1,097
Ordway Park Improvement/Endowment	2,170	21,560	23,730	23,730
Ordway Park Endow. Interest	24,620		24,620	21,137
Trails Revolving Fund	15,387		15,387	19,450
Weeks Field	4,750		4,750	4,750
Subtotal non-sponsored funds	62,006	21,562	83,568	82,760
S - Friends of Cold Spring Park	-		-	22,807
S - Friends of Houghton Gardens	18,487		18,487	5,540
S - Friends of Webster Woods	5,346		5,346	5,221
S - Riverside Trails Fund	21,448		21,448	25,136
S - Save the Cove	350		350	350
S - Upper Falls Greenway	1,146		1,146	1,146
Subtotal sponsored group funds	46,776	-	46,776	60,199
Total	108,782	21,562	130,344	142,959
Changes during 2021				CY2020
CR Monitoring fund rec'd for city CPA-acquired parcels	30,000		30,000	-
CR Monitoring fund change in market value	2,033		2,033	-
Dexter exp (Maint fund & Land stewardship)	-		-	(1,312)
Land Acq, Stewardship donations	750		750	2,625
Nahanton Woodcock Meadow donation	35		35	75
Ordway Endow. Interest earned	4,333		4,333	3,483
Trails Revolving Fund grant (plus \$10 PY gift)	3,374		3,374	63,104
Trails Revolving Fund expenses			-	(67,166)
Subtotal non-sponsired funds	40,525	-	40,525	808
S - Friends of Cold Spring Park donations net of exp/transfer			-	(22,807)
S - Friends of Houghton Garden donations	40,400		40,400	65,919
S - Friends of Houghton Garden expenses	(30,725)		(30,725)	(52,972)
S - Friends of Webster Woods donations			-	125
S - Riverside Trails grant/donations	3,788		3,788	100,050
S - Riverside Trails expenses			-	(103,738)
S - Save the Cove donations net of 5K DCR match	4,606		4,606	
S - Upper Falls Greenway donations	736		736	
S - Wellington Park donations	50		50	
Subtotal sponsored group funds	18,854	-	18,854	(13,423)
Total	59,379	-	59,379	(12,615)

Detail Report on Restricted Net Assets - page 2 of 2

	12/31/2021			12/31/2020
	Temporary	Permanent	Total	Total
Balance at end of year, 12/31/21				
Awtrey Lot A Maint. Fund; Land	9,744	1	9,745	9,745
CR Monitoring Fund for CPA-acquired city parcels	32,033		32,033	-
Dexter Woods Maint. Fund; Land	-	1	1	1
Land Stewardship Fund; Land Acquisition Fund	4,913		4,913	4,163
Nahanton Woodcock Meadow	1,207		1,207	1,172
Ordway Park Improvement/Endowment Fund	2,170	21,560	23,730	23,730
Ordway Park Endow. Interest	28,953		28,953	24,620
Trails Revolving Fund	18,761		18,761	15,387
Weeks Field	4,750		4,750	4,750
Subtotal non-sponsored funds	102,531	21,562	124,093	83,568
S - Friends of Houghton Garden	28,162		28,162	18,487
S - Friends of Webster Woods	5,346		5,346	5,346
S - Riverside Trails Fund	25,236		25,236	21,448
S - Save the Cove	4,956		4,956	350
S - Upper Falls Greenway	1,881		1,881	1,146
S - Wellington Park	50		50	
Subtotal sponsored group funds	65,630	-	65,630	46,776
Total	168,161	21,562	189,723	130,344